

## MEMORANDUM

**TO:** Mayor Jones and Members of the Board  
**FROM:** Randi Gallivan, Town Clerk  
**DATE:** March 15, 2018  
**RE:** **Budget Review – Open Space and Conservation Trust Funds**

As part of the overall budget discussion, the Board has requested a review of the various revenue and expense items in the budget. The next items for review and discussion by the Board are the Open Space and Conservation Trust Funds. An up-to-date copy of those budget items is attached.

There is a budget of \$10,000 for improvements to the Open Space. This could include trash receptacles in the rights-of-way, pet waste receptacles at various locations in the Open Space and rights-of-way, a contribution toward a grant for a sidewalk along E. Arapahoe Road or any other improvements in the Open Space.

The Conservation Trust Fund pays for maintenance of the Open Space and irrigation along the Ring Road. This includes mowing in the Open Space. The budget amount for 2018 includes two clean-outs of the drainage facilities in the Open Space.

**2018 BUDGET**  
**OPEN SPACE AND CONSERVATION TRUST FUNDS**

<u>Account</u>	<u>Account Title</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Budget</u>
<b><u>OPEN SPACE FUND</u></b>					
22-30-130	Arapahoe CO Open Space Distrib	18,299	18,000	18,958	18,960
22-30-611	Interest Earnings	198	200	702	700
22-30-680	Miscellaneous/Other Income	0	0	0	0
<b>TOTAL REVENUES</b>		<b>18,497</b>	<b>18,200</b>	<b>19,660</b>	<b>19,660</b>
22-40-511	Maintenance	0	0	0	0
22-40-530	Planning	0	0	0	0
22-40-620	Improvements	0	10,000	0	10,000
22-40-630	Engineering and Design	0	4,000	0	0
<b>TOTAL EXPENDITURES</b>		<b>0</b>	<b>14,000</b>	<b>0</b>	<b>10,000</b>
<b>REVENUES LESS EXPENDITURES</b>		<b>18,497</b>	<b>4,200</b>	<b>19,660</b>	<b>9,660</b>

**CONSERVATION TRUST FUND**

31-30-611	Interest Earnings	132	135	355	325
31-30-634	CTF Distribution	8,585	8,000	7,670	8,000
31-30-680	Miscellaneous/Other Income	0	0	0	0
<b>TOTAL REVENUES</b>		<b>8,718</b>	<b>8,135</b>	<b>8,025</b>	<b>8,325</b>
31-40-520	Improvements	0	0	0	0
31-40-525	Legal	0	0	0	0
31-40-530	Planning & Engineering	0	0	0	0
31-40-550	Maintenance	11,471	14,000	12,977	30,500
<b>TOTAL EXPENDITURES</b>		<b>11,471</b>	<b>14,000</b>	<b>12,977</b>	<b>30,500</b>
<b>REVENUES LESS EXPENDITURES</b>		<b>(2,754)</b>	<b>(5,865)</b>	<b>(4,952)</b>	<b>(22,175)</b>