

MEMORANDUM

TO: Mayor Jones and Members of the Board

FROM: Karen Proctor, Town Administrator

DATE: October 18, 2018

RE: 2019 Proposed Budget

DISCUSSION:

The Board received a draft of the proposed 2019 budget for your review as part of the packet for the October 4th meeting. Staff would like input on any items or projects you might suggest for the 2019 budget.

Attached is also a draft 10-year long-range financial plan. This will be discussed along with the budget at the November 1st study session.

ATTACHMENTS:

Exhibit A – 2019 Proposed Budget

Exhibit B – Long Range Financial Plan

TOWN OF FOXFIELD
2019 Proposed Budget

	2017 Actual	2018 Estimated	2019 Budget
GENERAL FUND			
Beginning Fund Balance	468,221	551,989	700,832
Revenues:			
Taxes and Franchise Fees	423,452	519,105	575,881
Licenses and Permits	43,310	27,652	30,570
Intergovernmental	54,179	51,714	50,687
Charges for Services	3,080	2,482	2,500
Fines	15,050	15,755	15,000
Miscellaneous	60,545	10,728	9,500
Total Revenues	599,616	627,435	684,138
Total Revenues and Fund Balance	1,067,837	1,179,424	1,384,970
Expenditures:			
Administration	175,483	155,037	169,518
Elections	534	453	0
Judicial	7,110	10,210	8,000
Public Safety	97,921	115,236	114,525
Public Works	107,296	108,693	124,225
ESTIP	104,349	43,113	0
Capital	23,155	45,850	150,000
Total Expenditures	515,848	478,592	566,268
Ending Fund Balance	551,989	700,832	818,702
OPEN SPACE FUND			
Beginning Fund Balance	57,835	77,495	101,104
Revenues	19,660	23,609	20,800
Total Revenues and Fund Balance	77,495	101,104	121,904
Expenditures:			
Maintenance	0	0	0
Improvements	0	0	0
Planning	0	0	0
Engineering and Design	0	0	0
Total Expenditures	0	0	0
Ending Fund Balance	77,495	101,104	121,904

CONSERVATION TRUST FUND

Beginning Fund Balance	44,800	39,848	38,763
Revenues	8,025	8,325	8,325
Total Revenues and Fund Balance	52,825	48,173	47,088
Expenditures:			
Improvements	0	0	0
Legal	0	0	0
Planning & Engineering	0	0	0
Maintenance	12,977	9,410	11,000
Total Expenditures	12,977	9,410	11,000
Ending Fund Balance	39,848	38,763	36,088

Budget Worksheet
2019

Account	Account Title	2017 Actual	2018 Budget	2018 Estimate	2019 Budget	Description
GENERAL FUND						
Taxes and Franchise Fees						
	Assessed Value	17,083,548	20,495,097	20,495,097	20,309,298	
	Mill Levy		4.982	4.982	4.982	
10-31-111	Current Property Tax	84,042	102,107	102,107	101,181	Provided by the county
10-31-121	Specific Ownership Tax	6,711	6,000	7,397	6,500	County collected. Basically property tax on the type of vehicle. The year and taxable value determine these fees. Taxable value is determined by taking 85% of the suggested retail price.
10-31-125	Specific Ownership Tax - GOB	23,132	0	0	0	
10-31-161	Xcel Franchise Fee	7,897	9,000	9,028	9,000	
10-31-162	IREA Franchise Fee	22,291	22,000	21,974	22,000	
10-31-163	Cable Television Fees	4,952	4,200	4,042	4,200	Comcast
10-31-191	Current Property Tax Interest	156	0	87	0	Interest on property tax
10-31-192	Delinquent Property Tax	(529)	0	375	0	Property Taxes due or refunded from previous years
10-31-193	Delinquent Property Tax Interest	(68)	0	251	0	Property Tax interest due or refunded from previous years
10-31-311	Sales Tax	261,647	295,000	358,868	420,000	3.75% on purchases made in the town or delivered into the town. ESTIP agreement ended 5/18.
10-31-312	Use Tax	13,221	10,000	14,975	13,000	Three percent (3%) imposed for the privilege of storing, using or consuming within the Town any construction and building materials greater than twenty thousand dollars (\$20,000)
		423,452	448,307	519,105	575,881	
Licenses and Permits						
10-32-211	Liquor Licenses	2,700	300	475	400	3 licenses + special events
10-32-215	Business Licenses	420	385	420	420	\$35 annual fee per business
10-32-218	Sign Permits	472	100	500	200	FVC and OLOL
10-32-219	Communique Ads	165	100	335	500	Increase in the number of newsletters
10-32-221	Building Permits	39,178	30,000	20,000	25,000	
10-32-222	Street Cut Permits/ROW	(25)	500	1,054	500	
10-32-223	Grading Permits	150	300	150	300	
10-32-224	Zoning Review	0	500	2,618	1,500	Costs billed through building permit
10-32-225	Engineering Review	0	500	2,100	1,500	Costs billed through building permit
10-32-226	Driveway Permits	250	250	0	250	
		43,310	32,935	27,652	30,570	
Intergovernmental						
10-33-321	Motor Vehicle Registration Fees	4,064	3,800	3,930	3,900	County collected
10-33-342	Cigarette Tax	1,114	1,200	1,058	1,100	State derived
10-33-352	Highway User Tax	43,440	40,197	40,937	40,000	Based on the # of vehicles and street miles in each community relative to the same statistics in other municipalities and the CO Dept of Transportation revenue estimates
10-33-371	County Road/Bridge Levy	5,561	5,800	5,789	5,687	Shareback from Arapahoe County (.560 x Assessed Value X 50%)

Budget Worksheet
2019

Account	Account Title	2017 Actual	2018 Budget	2018 Estimate	2019 Budget	Description
		54,179	50,997	51,714	50,687	
Charges for Services						
10-35-510	Traffic Court Revenues	15,050	15,000	15,755	15,000	
10-35-540	Chargeback Administration Fee	3,080	2,000	2,482	2,500	SafeBuilt & SEH
		18,130	17,000	18,236	17,500	
Miscellaneous						
10-36-611	Interest Earnings	3,552	3,500	8,737	9,000	Colotrust funds moved to higher interest earning account
10-36-680	Miscellaneous/Other Income	848	350	1,921	500	Mineral and Serverance Tax from the State of CO
10-36-690	Transfer In	56,145	0	70	0	
		60,545	3,850	10,728	9,500	
	TOTAL REVENUES	599,616	553,089	627,435	684,138	
Expenditures						
Administration						
10-41-110	Personnel Expenses	130,183	131,224	111,513	124,000	
10-41-116	Payroll Taxes (7.65%)	9,959	10,039	8,527	9,486	
10-41-118	Workers Compensation Ins.	951	1,000	826	950	Pinnacle
10-41-120	Supplies/Materials	500	200	300	500	Server and equipment upgrades
10-41-130	Postage/Bulk Mail Charges	298	300	380	400	PO Box Rental
10-41-140	Printing	0	100	1,044	100	
10-41-141	Newsletter	129	200	265	250	Hard copies of newsletter
10-41-143	Municipal Code Supplements	835	1,400	2,056	1,500	
10-41-145	Legal Notices	508	250	178	250	
10-41-148	Recording Fees	13	50	0	50	
10-41-151	Audit	7,500	7,500	7,500	7,000	John Cutler and Associates
10-41-152	Legal	10,809	10,000	8,940	10,000	HPWC
10-41-160	County Treasurer Fees	836	1,021	1,010	1,012	1% of current property tax revenue
10-41-170	Communications/IT	2,978	2,550	2,140	3,500	Caselle (AP & Payroll added), Carbonite, Laserfiche, LogMeIn
10-41-171	Telephone/Internet	2,362	2,700	2,294	1,500	Clerk's office
10-41-172	E-mail Server	498	500	537	540	
10-41-173	Web Site Dev/Mgmt	240	250	240	250	
10-41-180	Insurance	4,571	4,750	4,759	4,800	CIRSA Property/Casualty and volunteer medical
10-41-182	Membership/Dues/Training	2,166	3,700	2,378	3,250	DRCOG, CGFOA, CMCA, CML, IIMC, Conferences and training
10-41-190	Miscellaneous Expense	123	150	113	150	
10-41-192	Bank Service Charges	24	24	36	30	
	Total Administration	175,483	177,908	155,037	169,518	

Budget Worksheet
2019

Account	Account Title	2017 Actual	2018 Budget	2018 Estimate	2019 Budget	Description
Elections						
10-42-121	Elections - Judges	0	350	325	0	No election in 2019
10-42-131	Election Expenses	534	1,000	128	0	No election in 2019
		534	1,350	453	0	
Judicial						
10-44-211	Judge	3,250	3,000	3,000	3,000	\$250/month
10-44-220	Court Related Expenses	3,860	5,000	7,210	5,000	Approximately \$1250/qrt
		7,110	8,000	10,210	8,000	
Public Safety						
10-46-311	Law Enforcement	85,110	102,056	102,056	101,200	IGA with Arapahoe County Sherriff
10-46-314	Off Duty Officer Patrols	12,746	11,000	12,920	13,000	
10-46-400	Animal Control	65	325	260	325	
		97,921	113,381	115,236	114,525	
Public Works						
10-48-451	Planning	4,748	5,000	5,160	5,000	SafeBuilt
10-48-452	Engineering	11,845	10,000	10,161	10,000	SEH
10-48-453	Code Enforcement	6,519	6,500	8,021	8,000	SafeBuilt
10-48-454	Snow Removal	4,120	20,000	16,633	20,000	Terracare
10-48-455	Roads Maintenance Contract	36,358	36,358	36,239	40,000	Terracare
10-48-456	Traffic Control/Signage	4,406	1,500	1,192	1,500	Sign placement and repair
10-48-457	Building Permit Expenses	20,532	15,000	20,517	20,000	SafeBuilt
10-48-458	St. Cut/ROW Permit Expenses	1,416	750	(500)	750	
10-48-459	Street Lights	1,258	1,300	1,298	1,300	Lewiston Way and Parker Road
10-48-460	Roads & ROW Maintenance	10,138	15,000	4,050	10,000	20% of Terracare's monthly charges
10-48-500	Comm Events (Parade,Directory)	5,319	5,000	5,286	7,000	25th Anniversary, Parade, Chili Fest, Trunk or Treat
10-48-600	Storage Unit	637	675	637	675	
		107,296	117,083	108,693	124,225	
ESTIP						
10-52-620	ESTIP	104,349	130,000	43,113	0	Last payment made in May 2018
		104,349	130,000	43,113	0	
Capital						
10-58-800	Capital Exp > \$5,000.00	18,655	0	42,850	150,000	Roads (\$50K) & Gates (\$100K)
10-58-801	Capital Exp < \$5,000.00	0	0	3,000	0	
10-58-804	Improvements - Ring Road	4,500	0	0		
		23,155	0	45,850	150,000	
	TOTAL EXPENDITURES	515,848	547,722	478,592	566,268	
	REVENUES LESS EXPENDITURES	83,768	5,367	148,843	117,870	

Budget Worksheet
2019

Account	Account Title	2017 Actual	2018 Budget	2018 Estimate	2019 Budget	Description
OPEN SPACE FUND						
22-30-130	Arapahoe CO Open Space Distrib	18,958	18,960	19,845	19,000	
22-30-611	Interest Earnings	702	700	1,781	1,800	Colotrust moved funds to higher interest earning account
22-30-680	Miscellaneous/Other Income	0	0	1,983	0	
	TOTAL REVENUES	19,660	19,660	23,609	20,800	
22-40-511	Maintenance	0	0	0	0	
22-40-530	Planning	0	0	0	0	
22-40-620	Improvements	0	10,000	0	0	
22-40-630	Engineering and Design	0	0	0	0	
	TOTAL EXPENDITURES	0	10,000	0	0	
	REVENUES LESS EXPENDITURES	19,660	9,660	23,609	20,800	
CONSERVATION TRUST FUND						
31-30-611	Interest Earnings	355	325	676	700	Colotrust moved funds to higher interest earning account
31-30-634	CTF Distribution	7,670	8,000	7,638	8,000	
31-30-680	Miscellaneous/Other Income	0	0	0	0	
	TOTAL REVENUES	8,025	8,325	8,314	8,700	
31-40-520	Improvements	0	0	0	0	
31-40-525	Legal	0	0	0	0	
31-40-530	Planning & Engineering	0	0	0	0	
31-40-550	Maintenance	12,977	30,500	9,410	11,000	20% of Terracare contract
	TOTAL EXPENDITURES	12,977	30,500	9,410	11,000	
	REVENUES LESS EXPENDITURES	(4,952)	(22,175)	(1,096)	(2,300)	

LONG RANGE FINANCIAL FORECAST

Account	Account Title	2018 Estimate	2019 Budget	2020 Forecast	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	Description
GENERAL FUND												
BEGINNING FUND BALANCE		551,989	700,832	814,371	584,496	357,492	595,099	834,285	1,072,992	1,313,473	1,553,380	
Taxes and Franchise Fees												
	Assessed Value	20,495,097	20,309,298	21,324,763	21,324,763	22,391,001	22,391,001	23,510,551	23,510,551	24,686,079	24,686,079	
	Mill Levy	4.982	4.982	4.982	4.982	4.982	4.982	4.982	4.982	4.982	4.982	
10-31-111	Current Property Tax	102,107	101,181	106,240	106,240	111,552	111,552	117,130	117,130	122,986	122,986	Provided by the county
												County collected. Basically property tax on the type of vehicle. The year and taxable value determine these fees. Taxable value is determined by taking 85% of the suggested retail price.
10-31-121	Specific Ownership Tax	7,397	6,500	6,565	6,631	6,697	6,764	6,832	6,900	6,969	7,039	
10-31-161	Xcel Franchise Fee	9,028	9,000	9,090	9,181	9,273	9,365	9,459	9,554	9,649	9,746	
10-31-162	IREA Franchise Fee	21,974	22,000	22,220	22,442	22,667	22,893	23,122	23,353	23,587	23,823	
10-31-163	Cable Television Fees	4,042	4,200	4,242	4,284	4,327	4,371	4,414	4,458	4,503	4,548	Comcast
10-31-191	Current Property Tax Interest	87	0	0	0	0	0	0	0	0	0	Interest on property tax
10-31-192	Delinquent Property Tax	375	0	0	0	0	0	0	0	0	0	
10-31-193	Delinquent Property Tax Intrst	251	0	0	0	0	0	0	0	0	0	
												3.75% on purchases made in the town or delivered into the town. ESTIP agreement ended 5/18.
10-31-311	Sales Tax	358,868	420,000	424,200	428,442	432,726	437,054	441,424	445,838	450,297	454,800	Three percent (3%) imposed only for the privilege of storing, using or consuming within the Town any construction and building materials greater than twenty thousand dollars (\$20,000.00)
10-31-312	Use Tax	14,975	13,000	13,130	13,261	13,394	13,528	13,663	13,800	13,938	14,077	
Total Taxes and Franchise Fees		519,105	575,881	585,687	590,481	600,636	605,527	616,044	621,033	631,929	637,018	
Licenses and Permits												
10-32-211	Liquor Licenses	475	400	400	400	400	400	400	400	400	400	3 licenses + special events
10-32-215	Business Licenses	420	420	420	420	420	420	420	420	420	420	\$35 annual fee
10-32-218	Sign Permits	500	200	200	200	200	200	200	200	200	200	FVC and OLOL
10-32-219	Communique Ads	335	500	500	500	500	500	500	500	500	500	Increase in the number of newsletters
10-32-221	Building Permits	20,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	
10-32-222	Street Cut Permits/ROW	1,054	500	500	500	500	500	500	500	500	500	
10-32-223	Grading Permits	150	300	300	300	300	300	300	300	300	300	
10-32-224	Zoning Review	2,618	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	Costs billed through building permit
10-32-225	Engineering Review	2,100	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	Costs billed through building permit
10-32-226	Driveway Permits	0	250	250	250	250	250	250	250	250	250	
Total Licenses and Permits		27,652	30,570	30,570	30,570	30,570	30,570	30,570	30,570	30,570	30,570	
Intergovernmental												
10-33-321	Motor Vehicle Registration Fees	3,930	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800	County collected
10-33-342	Cigarette Tax	1,058	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	State derived
10-33-352	Highway User Tax	40,937	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	Based on the # of vehicles and street miles in each community relative to the same statistics in other municipalities and the CO Dept of Transportation revenue estimates.
10-33-371	County Road/Bridge Levy	5,789	5,687	5,971	5,971	6,269	6,269	6,583	6,583	6,912	6,912	Shareback from Arapahoe County (.560 x Assessed Value X 50%)
Total Intergovernmental		51,714	50,587	50,871	50,871	51,169	51,169	51,483	51,483	51,812	51,812	
Charges for Services												
10-35-510	Traffic Court Revenues	15,755	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
10-35-540	Chargeback Administration Fee	2,482	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	SafeBuilt & SEH
Total Charges for Services		18,236	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	
Miscellaneous												
10-36-611	Interest Earnings	8,737	9,000	10,000	10,100	10,201	10,303	10,406	10,510	10,615	10,721	Colotrust funds moved to higher interest earning account

10-36-680	Miscellaneous/Other Income	1,921	500	500	500	500	500	500	500	500	Mineral and Serverance Tax from the State of CO
10-36-690	Transfer In	70	0	0	0	0	0	0	0	0	
Total Miscellaneous		10,728	9,500	10,500	10,600	10,701	10,803	10,906	11,010	11,115	11,221

TOTAL REVENUES	627,435	684,038	695,128	700,022	710,576	715,569	726,503	731,596	742,926	748,122
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Administration

10-41-110	Personnel Expenses	111,513	124,000	126,480	129,010	131,590	134,222	136,906	139,644	142,437	145,286
10-41-116	Payroll Taxes (7.65%)	8,527	9,486	9,676	9,869	10,067	10,268	10,473	10,683	10,896	11,114
10-41-118	Workers Compensation Ins.	826	950	950	950	950	1,000	1,000	1,000	1,000	1,000
10-41-120	Supplies/Materials	300	500	500	500	500	500	500	500	500	Server and equipment upgrades
10-41-130	Postage/Bulk Mail Charges	380	400	400	400	400	400	400	400	400	PO Box Rental
10-41-140	Printing	1,044	100	100	100	100	100	100	100	100	100
10-41-141	Newsletter	265	250	250	250	250	250	250	250	250	Hard copies of newsletter
10-41-143	Municipal Code Supplements	2,056	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
10-41-145	Legal Notices	178	250	250	250	250	250	250	250	250	250
10-41-148	Recording Fees	0	50	50	50	50	50	50	50	50	50
10-41-151	Audit	7,500	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
10-41-152	Legal	8,940	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
10-41-160	County Treasurer Fees	1,010	1,012	1,062	1,062	1,116	1,116	1,171	1,171	1,230	1,230
10-41-170	Communications/IT	2,140	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
10-41-171	Telephone/Internet	2,294	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
10-41-172	E-mail Server	537	540	540	540	540	540	540	540	540	540
10-41-173	Web Site Dev/Mgmt	240	250	250	250	250	250	250	250	250	250
10-41-180	Insurance	4,759	4,800	4,800	4,800	4,800	5,000	5,000	5,000	5,000	5,000
10-41-182	Membership/Dues/Training	2,378	3,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
10-41-190	Miscellaneous Expense	113	150	150	150	150	150	150	150	150	150
10-41-192	Bank Service Charges	36	30	30	30	30	30	30	30	30	30
Total Administration		155,037	169,268	172,988	175,711	178,542	181,625	184,571	187,518	190,583	193,650

Elections											
10-42-121	Elections - Judges	325	0	325	0	350	0	350	0	350	0
10-42-131	Election Expenses	128	0	375	0	400	0	425	0	450	0
Total Elections		453	0	700	0	750	0	775	0	800	0

Judicial											
10-44-211	Judge	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
10-44-220	Court Related Expenses	7,210	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Judicial		10,210	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000

Public Safety											
10-46-311	Law Enforcement	102,056	101,181	106,240	106,240	111,552	111,552	117,130	117,130	122,986	122,986
10-46-314	Off Duty Officer Patrols	12,920	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
10-46-400	Animal Control	260	325	325	325	325	325	325	325	325	325
Total Public Safety		115,236	114,506	119,565	119,565	124,877	124,877	130,455	130,455	136,311	136,311

Public Works											
10-48-451	Planning	5,160	5,000	5,500	5,500	6,000	6,000	6,500	6,500	7,000	7,000
10-48-452	Engineering	10,161	10,000	10,500	10,500	11,000	11,000	11,500	11,500	12,000	12,000
10-48-453	Code Enforcement	8,021	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
10-48-454	Snow Removal	16,633	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
10-48-455	Roads Maintenance Contract	36,239	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
10-48-456	Traffic Control/Signage	1,192	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
10-48-457	Building Permit Expenses	20,517	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
10-48-458	St. Cut/ROW Permit Expenses	(500)	750	750	750	750	750	750	750	750	750
10-48-459	Street Lights	1,298	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
10-48-460	Roads & ROW Maintenance	4,050	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
10-48-500	Comm Events (Parade,Directory)	5,286	8,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
10-48-600	Storage Unit	637	675	700	700	700	700	700	700	700	700
Total Public Works		108,693	125,725	123,750	123,750	124,750	124,750	125,750	125,750	126,750	126,750

ESTIP											
10-52-620	ESTIP	43,113	0	0	0	0	0	0	0	0	0

Last payment made in May 2018

	Total ESTIP	43,113	0	0	0	0	0	0	0	0	0
Capital											
10-58-800	Capital Exp > \$5,000.00	45,850	150,000	500,000	500,000	36,050	37,132	38,245	39,393	40,575	150,000
10-58-801	Capital Exp < \$5,000.00	0	3,000	0	0	0	0	0	0	0	0
10-58-804	Improvements - Ring Road	0	0	0	0	0	0	0	0	0	0
	Total Capital	45,850	153,000	500,000	500,000	36,050	37,132	38,245	39,393	40,575	150,000
	TOTAL EXPENDITURES	478,592	570,499	925,003	927,026	472,969	476,384	487,796	491,116	503,019	614,711
	REVENUES LESS EXPENDITURES	148,843	113,539	(229,875)	(227,004)	237,607	239,186	238,707	240,481	239,907	133,411
	ENDING FUND BALANCE	700,832	814,371	584,496	357,492	595,099	834,285	1,072,992	1,313,473	1,553,380	1,686,791

Roads (\$50K) & Gates (\$80K)
Bulletin boards/dog waste stations/libraries

OPEN SPACE FUND											
	BEGINNING FUND BALANCE	77,495	101,104	121,904	142,704	163,504	184,304	205,104	225,904	246,704	267,504
22-30-130	Arapahoe CO Open Space Distrib	19,845	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
22-30-611	Interest Earnings	1,781	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
22-30-680	Miscellaneous/Other Income	1,983	0	0	0	0	0	0	0	0	0
	TOTAL REVENUES	23,609	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800
22-40-511	Maintenance	0	0	0	0	0	0	0	0	0	0
22-40-530	Planning	0	0	0	0	0	0	0	0	0	0
22-40-620	Improvements	0	0	0	0	0	0	0	0	0	0
22-40-630	Engineering and Design	0	0	0	0	0	0	0	0	0	0
	TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	0	0
	REVENUES LESS EXPENDITURES	23,609	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800	20,800
	ENDING FUND BALANCE	101,104	121,904	142,704	163,504	184,304	205,104	225,904	246,704	267,504	288,304

Colotrust: moved \$ to higher interest earning account

CONSERVATION TRUST FUND											
	BEGINNING FUND BALANCE	39,848	38,752	36,452	34,152	31,852	29,552	27,252	24,952	22,652	20,352
31-30-611	Interest Earnings	676	700	700	700	700	700	700	700	700	700
31-30-634	CTF Distribution	7,638	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
31-30-680	Miscellaneous/Other Income	0	0	0	0	0	0	0	0	0	0
	TOTAL REVENUES	8,314	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700
31-40-520	Improvements	0	0	0	0	0	0	0	0	0	0
31-40-525	Legal	0	0	0	0	0	0	0	0	0	0
31-40-530	Planning & Engineering	0	0	0	0	0	0	0	0	0	0
31-40-550	Maintenance	9,410	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
	TOTAL EXPENDITURES	9,410	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
	REVENUES LESS EXPENDITURES	(1,096)	(2,300)	(2,300)	(2,300)	(2,300)	(2,300)	(2,300)	(2,300)	(2,300)	(2,300)
	ENDING FUND BALANCE	38,752	36,452	34,152	31,852	29,552	27,252	24,952	22,652	20,352	18,052

Colotrust moved funds to higher interest earning account

20% of Terracare contract, ACWWA, IREA