



MEMORANDUM

TO: Mayor Jones and Members of the Board

FROM: Karen Proctor, Town Administrator

DATE: July 18, 2019

RE: Resolution 2; Series 2019- Authorizing a Supplemental Appropriation for Fiscal Year 2019

DISCUSSION:

The Open Space Fund was created to account for sales tax revenues generated from the Arapahoe County Open Space ballot measure (Resolution No. 030381). The Town receives a shareback of the tax revenues collected. These funds may be used to acquire real property and easements, and to improve, restore and protect open space.

The Board approved expenditures for bird houses and dog stations using funds from the Open Space Fund in the amount of \$358. No expenditures from the Open Space Fund were budgeted in 2019. Therefore, a supplemental appropriation must be approved to meet accounting and auditing standards. These funds will come from the current fund balance in the Open Space Fund of \$139,266.

The attached resolution authorizes a supplemental appropriation in the amount of \$400 to the Open Space Fund for 2019.

RECOMMENDED MOTION:

"I move to approve Resolution 2, Series 2019, authorizing a supplemental appropriation to the Open Space Fund in the amount of \$400 for fiscal year 2019".

ATTACHMENTS:

Resolution 2, Series 2019- A Resolution of the Board of Trustees of the Town of Foxfield Authorizing a Supplemental Appropriation for Fiscal Year 2019

A RESOLUTION OF THE BOARD OF TRUSTEES
OF THE TOWN OF FOXFIELD
AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2019

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF FOXFIELD, COLORADO, AS FOLLOWS:

Section 1. That the 2019 Open Space Budget and Appropriations be hereby
supplemented by increasing the following funds, to-wit:

	From:	To:
<u>Open Space Fund</u>	\$0.00	\$400.00

Section 2. The Board of Trustees may, by resolution, transfer any unexpended
balance in any of the funds to any fund or to a reserve.

PASSED ON FIRST AND FINAL READING THIS ____ day of _____ ,
2019.

BOARD OF TRUSTEES,
TOWN OF FOXFIELD, COLORADO

Lisa Jones, Mayor

ATTEST:

Randi Gallivan, Town Clerk